Consolidated Statement of Activities (in thousands of dollars)

Construction and firs	Revenue	2008 UNIVERSITY	2008 MEDICAL CENTER	2008 CONSOLIDATED	2007 CONSOLIDATED
			MEDICAL CENTER		
Calcatione residence and Street Str					
No. mains and feets					
Concentering green and contrains					
Prime gills, gants, and contracts 19354 (1909) (1908					
Producement propose 170,000 15,0			1,189		
Parting on wher inventments					
Patient care 184,71 Copy,42 1,51,75 2,50,70 25,30 Analizairs 39,407 19,407 19,407 15,30 15,00 15,					
Mediliaris					
Note notes released from restrictions	Auxiliaries			194,037	185,394
Tark Operations Expresses	Other income	139,056	50,137	189,193	172,521
Conference Con	Net assets released from restrictions	54,123		54,123	102,916
	Total Operating Revenue	1,563,035	1,118,716	2,681,751	2,623,929
Suff alianis	Compensation Expenses				
Suff alianis	Academic salaries	392,667		392,667	370,606
Peter Pete			370,476		
Data Commensation Expresses					
Depreciation	TOTAL COMPENSATION EXPENSES				
Depreciation	0				
Depreciation					
Interest				78,243	70,758
Supplies, services, and other Sistory 435,211 795,260 790,447	•		58,089		
Total Other Operating Expenses 607,525 53,635 1,144,685 1,116,305					
Total Other Communication Expression 1,591,389 1,001,699 2,593,028 1,416,693 1,1016,393 1,001,699 2,593,028 1,478,346 1,777 88,773 145,693 1,001,699 1,001					
Excess (Defencency) of Operating Revenue over Expenses 1,591,389 1,201,659 2,593,028 2,478,376					
Excess (Deficiency) of Operating Revenue over Expenses (28,354) 117,077 88,733 145,693 Changes in Unrestricted Net Assets from Nonoperating Activities Investment gains (losses) (30,910) (34,940) (34,940) (88,850) 910,703 Post-retirement benefit changes other than net periodic benefit cost (13,069) (41,247) (42,247) (42,247) (42,247) (42,247) Other (15,142) (165,99) (31,737) 52,548 Effect of a change in accounting for pension and other post-retirement benefit plans Cumulative effect of a change in accounting for correction of prior year misstatements (41,725) Change in Unrestricted Net Assets from Nonoperating Activities (61,368) (75,011) (198,379) 936,284 ISCREASE (Decrease) in Unrestricted Net Assets (91,722) 42,066 (49,656) 1,081,887 CHANGES in Temporamity Restricted Net Assets Privace gifts 122,977 6,532 129,509 149,422 Endowment payout 153 513 171 Investment gains 1,174 1,174 911 Other (21,167) (3,198) (35,36) 45,722 Net assets released from restrictions (54,123) (54,123) (102,966) Increase in Temporamity Restricted Net Assets Privace gifts 107,487 31 107,508 88,710 Endowment payout 153 153 153 171 Investment gains 1,174 1,174 911 Other (21,167) (3,198) (35,366) 45,722 Net assets released from restrictions (54,123) (102,966) Increase in Temporamity Restricted Net Assets Privace gifts 107,487 31 107,508 88,710 Endowment payout 119,797 1,079 1,081 1,081,881 Investment gains (losses) (4477) (4477) (4477) (4477) (4477) (43,98) 1,082,883 1,084,883 Investment gains (losses) (44,721 1,199,897 Net Assets at Beginning of Year (43,247) (43,247) (44,247) (45,948) (45,669) 1,081,885 1,081,869 1					
CHANGES IN UNRESTRICTED NET ASSETS FROM NONOPERATING ACTIVITIES (30,940) (54,940) (85,870) 910,703 Post-retirement benefit changes other than net periodic benefit cost (13,069) (34,476) (165,446) (165,446) Post-retirement benefit changes other than net periodic benefit cost (13,069) (34,476) (165,446) Loss on debt refinancing (4,247) (4,247	TOTAL OPERATING EXPENSES		1,001,639		2,478,326
Investment gains (losses) (30,910) (54,940) (85,850) 910,703 Post-retirement benefit changes other than net periodic benefit cost (13,069) (3,476) (16,545) Minimum pension liability adjustment (4,247) (4,247) Loss on debt refinancing (4,247) (16,599) (31,737) 52,543 Effect of a change in accounting for pension and other post-retirement benefit plans (17,255) Cumulative effect of a change in accounting for correction of prior year mistratements (17,255) Cumulative effect of a change in accounting for correction of prior year mistratements (83,688) (75,011) (136,379) 936,284 Increase In Unrestricted Net Assetts from Nonoperating Activities (91,722) (42,066 (49,656) 1,081,887 Change in Temporarity Restricted Net Assetts (91,722) (42,066 (49,656) 1,081,887 Change in Temporarity Restricted Net Assetts (122,977 6,532 129,509 149,422 Endowment payout 133 133 171 Investment gains 11,74 11,74 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (102,916) Investment gains 10,7437 51 107,508 88,710 Endowment payout 10,979 1,813 Investment gains 10,979 1,813 Investment gains (losses) (417) (417) 6,120 Other 5,395 5,395 19,281 Investment gains (losses) (417) (417) 6,120 Other 5,395 19,281 Investment gains (losses) (417) (417) 6,120 Other 5,395 19,281 Investment gains (losses) (417) (417) 6,120 Other 5,395 19,281 Investment gains (losses) (417) (417) 6,120 Other 5,395 19,281 Investment gains (losses) (417) (417) 6,120 Other 5,395 19,281 Investment gains (losses) (417) (417) 6,120 Other 5,395 19,281 Investment gains (losses) (417) (417) (417) Other (417) (417) (417) Other (417) (417) (417) Other (417) (417) Other (417) (417) Other (417) (417)	Excess (Deficiency) of Operating Revenue over Expenses	(28,354)	117,077	88,723	145,603
Post-retirement benefit changes other than net periodic benefit cost (13,069) (3,476) (16,548)	Changes in Unrestricted Net Assets from Nonoperating Activities				
Minimum pension liability adjustment 2,210 Loss on debt refinancing (4,247) (4,247) Other (15,142) (16,595) (31,737) 52,543 Effect of a change in accounting for pension and other post-retirement benefit plans (17,255) (17,255) Cunsulative effect of a change in accounting for correction of prior year misstatements 88,083 (5,011) (138,379) 936,184 Increase (Decrease) in Unrestricted Net Assets From Nonoperating Activities (63,368) (75,011) (138,379) 936,184 Changes in Temporarity Restricted Net Assets (91,722) 42,066 (49,656) 1,681,887 Changes in Temporarity Restricted Net Assets 122,977 6,532 129,099 149,422 Endowment payout 153 153 173 171 Investment gains 1,174 1,174 91 Other (22,167) (3,198) (53,369) 45,722 Net assets released from restrictions (54,123) (54,123) (02,916) Increase in Temporarity Restricted Net Assets 48,014 3,334 \$1,348 1,886	Investment gains (losses)	(30,910)	(54,940)	(85,850)	910,703
Loss on debt refinancing	Post-retirement benefit changes other than net periodic benefit cost	(13,069)	(3,476)	(16,545)	
Other (15,142) (16,595) (31,737) 52,543 Effect of a change in accounting for pension and other post-retirement benefit plans (117,255) Camulative effect of a change in accounting for correction of prior year mistratements 88,083 Change in Unrestricted Net Assets from Nonoperating Activities (63,368) (75,011) (138,379) 936,284 Increase (Decrease) in Unrestricted Net Assets (91,722) 42,066 (49,656) 1,081,887 Change in Temporability Restricted Net Assets 122,977 6,532 129,509 149,422 Endowment payout 153 153 171 Investment gains 1,174 911 1,174 911 Other (22,167) (3,198) (25,368) 45,722 Net assets released from restrictions (54,123) (54,123) (62,368) 46,722 Increase in Temporability Restricted Net Assets 48,014 3,334 51,348 1,886 Chances in Permanently Restricted Net Assets 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813<	Minimum pension liability adjustment				2,210
Effect of a change in accounting for pension and other post-retirement benefit plans (117,255) Cumulative effect of a change in accounting for correction of prior year misstatements 88,083 Change in Unrestricted Net Assets From Nonoperating Activities (63,368) (75,011) (138,379) 936,284 Increase (Decrease) in Unrestricted Net Assets (91,722) 42,066 (49,656) 1,081,887 Changes in Temporaring Activities (91,722) 42,066 (49,656) 1,081,887 Changes in Temporaring Activities (122,977 6,532 129,509 149,422 Endowment payout 133 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporaring Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets Private gifts 107,457 51 107,508 88,710 Endowment payout 1,579 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 13,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,144 Increase in Permanently Restricted Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936		(4,247)		(4,247)	
Dencitic plans		(15,142)	(16,595)	(31,737)	52,543
Cumulative effect of a change in accounting for correction of prior year misstatements 88,083 Change in Unrestricted Net Assets from Nonoperating Activities (63,368) (75,011) (138,379) 936,284 Increase (Decrease) in Unrestricted Net Assets (91,722) 42,066 (49,666) 1,081,887 Changes in Temporarity Restricted Net Assets 122,977 6,532 129,509 149,422 Endowment payout 153 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarity Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets Private gifts 107,457 51 107,508 88,710 Endowment payout 1,979 1,613 1,613 1,613 Investment gains (losses) (447) (447) 6,320 Other 5,395 5,395 19,281					
misstatements 88,083 Change in Unrestricted Net Assets from Nonoperating Activities (63,368) (75,011) (138,379) 936,284 Increase (Decrease) in Unrestricted Net Assets (91,722) 42,066 (49,666) 1,081,887 Changes in Temporarily Restricted Net Assets Private giffs 122,977 6,532 129,509 149,422 Endowment payout 153 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets Private giffs 107,457 51 107,508 88,710 Endowment payout 1,979 1,813 1,813 1,979 1,813 Investment gains (losses) (417) (417) 6,325 5,395 19,281 Increase in Perm	•				(117,255)
CHANGE IN UNRESTRICTED NET ASSETS FROM NONOPERATING ACTIVITIES (63,368) (75,011) (138,379) 936,284 INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS (91,722) 42,066 (49,656) 1,081,887 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS 122,977 6,532 129,509 149,422 Endowment payout 153 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets					88 082
Increase (Decrease) in Unrestricted Net Assets (91,722) 42,066 (49,656) 1,081,887		(63,368)	(75,011)	(138.379)	<u> </u>
Private gifts 122,977 6,532 129,509 149,422 Endowment payout 153 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936					
Private gifts 122,977 6,532 129,509 149,422 Endowment payout 153 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936					
Endowment payout 153 153 171 Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936					
Investment gains 1,174 1,174 911 Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936		122,977	6,532	129,509	149,422
Other (22,167) (3,198) (25,365) 45,722 Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936		153		153	171
Net assets released from restrictions (54,123) (54,123) (102,916) Increase in Temporarily Restricted Net Assets 48,014 3,334 51,348 1,886 Changes in Permanently Restricted Net Assets Private gifts 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936					911
Increase in Temporarily Restricted Net Assets			(3,198)		
CHANGES IN PERMANENTLY RESTRICTED NET ASSETS Private gifts 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Net assets released from restrictions	(54,123)		(54,123)	(102,916)
Private gifts 107,457 51 107,508 88,710 Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Increase in Temporarily Restricted Net Assets	48,014	3,334	51,348	1,886
Endowment payout 1,979 1,979 1,813 Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Changes in Permanently Restricted Net Assets				
Investment gains (losses) (417) (417) 6,320 Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Private gifts	107,457	51	107,508	88,710
Other 5,395 5,395 19,281 Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Endowment payout	1,979		1,979	1,813
Increase in Permanently Restricted Net Assets 114,414 51 114,465 116,124 Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Investment gains (losses)	(417)		(417)	6,320
Increase in Net Assets 70,706 45,451 116,157 1,199,897 Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Other	5,395		5,395	19,281
Net Assets at Beginning of Year 6,255,271 910,562 7,165,833 5,965,936	Increase in Permanently Restricted Net Assets	114,414	51	114,465	116,124
	Increase in Net Assets	70,706	45,451	116,157	1,199,897
NET ASSETS AT END OF YEAR \$ 6,325,977 \$ 956,013 \$ 7,281,990 \$ 7,165,833	Net Assets at Beginning of Year	6,255,271	910,562	7,165,833	5,965,936
	NET ASSETS AT END OF YEAR	\$ 6,325,977	\$ 956,013	\$ 7,281,990	\$ 7,165,833